



<b>ATTENDEES:</b>	Chair	Sharon Schmitz
	Member	Rosa Mendez
	Member	Tiffany Aller
	Member	John Davies
	Member	Christina Cowden
	Ex-Officio Member	L. Kelly Jones
	City Secretary	Brandy Barrett
	City Administrator	Sterling Naron
<b>ABSENT:</b>	Chief of Police	Kevin Reaves

**CALLED TO ORDER:** Councilwoman Schmitz called the meeting to order at 6:00pm.

**ACTION ITEMS:**

**A. Approval of Minutes**

**MOTION to approve the minutes of the Finance Committee meeting on June 11, 2019.**

- **MADE BY:** Tiffany Aller. **SECOND:** John Davies.

**Motion passed unanimously** by a vote of 5 Ayes and 0 Nays.

**B. Review and discuss the Fiscal Year 2019-2020 Performance Based Capital Improvements, WRA and Hawks Creek Golf Course Budgets.**

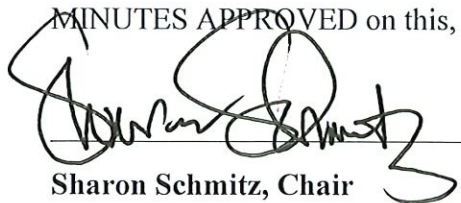
- Mr. Naron provided a detailed review of the WRA, noting that the median and alleyway maintenance contract is included and explaining budget covers shortages at Hawks Creek. Councilwoman Schmitz requested that this money transfer be cleaned up in future budgets to more accurately reflect profit and loss. Mr. Naron stated he would be able to accomplish that in the next budget cycle.
- Mr. Naron provided a detailed overview of the Capital Improvement Budget. Councilwoman Schmitz requested clarification of the TAP grant revenue and amount the that might have to be refunded. Mr. Naron stated he would pull the numbers from the accounting system including 2015 and email those numbers to the committee. She requested people be able to see it in black in white. He confirmed the amount would be 8% of the awarded contract. She stated that those funds may be at risk if we do not complete the required connections. Mr. Naron continued and explained the developer reimbursement agreement for the 5800 block of alleyway. Mr. Naron with the assistance of Josh Kercho from Kimley Horn reviewed the Capital Improvements list:
  1. Westworth Falls sanitary sewer meter #9 and sewer improvements: \$598,000
  2. Sky Acres and Pecan drive sanitary sewer improvements: \$828,000
  3. Watters Place sanitary sewer meter #2 and improvements: \$724,500
  4. Sky Acres sanitary sewer #6 and improvements: \$747,500
  5. Burton Hill Drive and Ainsley Drive storm drain improvements, 3 phases:
    1. Phase 1: Ainsley Drive: \$2,346,700
    2. Phase 2: Burton Hill Road Carb to Popken: \$1,507,000
    3. Phase 3: Burton Hill Road Popken to Wells Circle: \$1,034,000

- Mr. Naron continued with a detailed review of the Hawks Creek Golf Course budget. There was a brief discussion on the impact of the Shady Oaks temporary closure and area courses and how the staff were planning to capitalize on the opportunity, as well as increasing overall profit.

C. Next meeting is scheduled for August 13<sup>th</sup> at 6:00pm.


**ADJOURNED at 6:49pm by Councilwoman Schmitz.**

MINUTES APPROVED on this, the 13<sup>th</sup> day of August 2019.

  
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Sharon Schmitz, Chair



ATTESTED TO BY:

  
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Brandy G. Barrett, City Secretary